

City of Brodhead

Audit and Finance Committee meeting minutes for the March 13th, 2019 meeting

1. Meeting called to order by Troy Nyman at 4:00pm
2. Quorum was present as determined by roll call: clerk/treasurer Teresa Withee, Andy Strommen, Jennifer Naramore, Sam Woodford and Michael Olson
3. Public Appearances: None
4. Committee comments and questions: Sam and Andy met with Teresa the morning of March 13th to discuss the payment approval reports and how that information was reflected in the budget-to-actual
5. Approval of previous minutes: Strommen made a motion to approve the minutes from the previous meeting, Naramore seconded, motion carried.
6. Resolution 2019-003- commitment of Pearl Island Funds: After a short discussion, the Finance committee recommends approval of resolution 2019-003, as it was presented.
7. Treasurer's Report: The February, 2019 treasurer's report was reviewed
8. Budget-to-Actual: The February, 2019 budget-to-actual was reviewed
9. February 2019 bank reconciliations were reviewed by members of the committee prior to the meeting.
10. Future agenda items: Custodial credit risk, City's investment policy
14. Next meeting: April 17th, 4:35 pm

Submitted by Andrew Strommen