

## City of Brodhead

### Audit and Finance Committee meeting minutes for the March 14, 2018 meeting

1. Meeting called to order by Huffman at 4:30pm
2. Quorum was present as determined by roll call: Woodford, Naramore, Huffman, clerk Withee, Olson
3. No public appearances.
4. No comments or questions from committee.
5. Motion made by Woodford, seconded by Naramore to approve the February meeting minutes. Motion carried.
6. Treasurer's Report reviewed.
7. Budget to Actual reviewed. Discussion of new format to reduce the report.
8. February 2018 Bank Reconciliation Report reviewed.
9. City insurance premiums to go down \$6,238. Recommendation to increase Data Compromise and Identity to \$100,000 and add cyber. Sam motioned and Huffman seconded.
10. Tabled until further notice.
11. Tabled until further notice.
12. Spectrum phones out 90 days. Server moved up to March.
13. Reginal Housing Study Funding – 3 communities are participating and we will move forward with the study.
14. First Impression Study – UW would come in and do a market analysis on what people would want, evaluate Brodhead as far as businesses, people and what Brodhead has to offer. This study is approximately 5000-7000 which may be paid by BID. Huffman motioned to approve the concept of these 2 studies. Seconded by Woodford.
15. Closed session at 4:31. Moved to open session at 5:28 p.m. After closed session, Strommen made a motion to recommend to council to begin negotiations to write an offer to purchase the Rodriguez building; offer to be contingent upon funding from grants, donations, and referendum results. Huffman seconded, motion carried.
16. No future agenda items.
17. Next meeting date set for Tuesday, April 10<sup>th</sup> at 4pm.
18. Woodford made a motion to adjourn, Huffman seconded. Meeting adjourned at 5:48pm.

Submitted by Jennifer Naramore, acting as secretary