

City of Brodhead, Wisconsin
Audit-Finance Committee
April 13, 2016
4:30 p.m.
City Hall Conference Room

1. Call to Order: Rosheisen called the meeting to order at 4:35 p.m.
2. Roll Call determined a quorum was present: Rosheisen, Naramore, Tallman, and Strommen. Also present was Clerk/Treasurer Withee and Police Chief Hughes.
3. Approve Previous Minutes: Motion by Tallman, with a second by Naramore to approve the minutes from the March 16, 2016 meeting as presented. Motion carried.
4. Public Appearances: No citizens were present.
5. Committee Comments or Questions: Teresa mentioned that TID #3 may not have been properly allocated when it was closed. She is meeting with Sherry Hawkins tomorrow to go over.
6. Treasurer's Report for March 2016 was reviewed.
7. Budget to Actual as of March 29, 2016 was reviewed.
8. Police Budget Amendment regarding CD's. Discussion / Possible Action: Due to an oversight during the budgeting process, funds were not budgeted for the upcoming E911 system payment of \$10,577.61. Motion by Tallman, with a second by Naramore to allow Clerk/Treasurer Withee to pursue cashing in a CD at the Bank of Brodhead that was originally earmarked for a replacement squad car (CD # 63048 or #63292) to cover this expenditure. Motion carried.
9. Accounts Receivable Aging Report. Discussion / Possible Action: Report was reviewed. No action.
10. Long/Short Term Financing. Discussion / Possible Action: Greg from Ehler's has preliminary numbers for debt restructuring and financing options, but nothing final yet. No action was taken.
11. Date and time for next meeting will be: May 11th at 4:30 p.m.
12. Motion by Tallman, with a second by Naramore to adjourn the meeting at 5:06 p.m. Motion carried.

Minutes taken by Carol Tallman, Acting Secretary