

City of Brodhead, Wisconsin
Audit and Finance Committee Minutes
December 14, 2016 @ 4:30 p.m.
City Hall Conference Room

1. Call to Order: Nyman called the meeting to order at 4:35 p.m.
2. Roll Call determined a quorum was present: Nyman, Naramore and Tallman. Strommen and Olson were absent. Also present was Clerk/Treasurer Withee.
3. Motion by Tallman, with a second by Nyman to approve the minutes from the November 16, 2016 meeting. Motion carried.
4. Public Appearances: No citizens were present.
5. Committee Comments or Questions: None
6. 2015 Draft Audit. Discussion/Possible Action. Members received a copy of the audit draft and will review for the January meeting.
7. Treasurer's Report for November 2016 was reviewed.
8. Budget to Actual as of November 30, 2016 was reviewed.
9. Capital Expenditure Borrowing Package was discussed. No action taken.
10. Closed Session per WI State Statutes Section 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Re: purchasing of public properties in the Town of Decatur. Motion by Nyman to go into closed session at 5:37 p.m., second by Tallman. Motion carried. Motion by Tallman with a second by Nyman to come out of closed session at 5:52 p.m. Motion carried. No action was taken.
11. Future Agenda Items: Fund Balance Policy, Credit Card Policy, 2015 Audit
12. Date & Time for next meeting: January 11, 2016 at 4:30 p.m.
13. Motion by Nyman, with a second by Naramore to adjourn at 5:58 p.m. Motion carried.

Minutes taken by Carol Tallman, Acting Secretary