

CITY OF BRODHEAD AUDIT COMMITTEE MEETING
September 16, 2015
4:30 p.m.

Present: Rosheisen, Naramore, Tallman
Absent: Olson, Anderson, Strommen
Also present: City Clerk/Treasurer Teresa Withee

Rosheisen called the meeting to order at 4:38 p.m. in the City Hall Upper Conference Room.

1. Old Business- There was no old business to discuss.
2. Approve Minutes- Motion by Tallman, seconded by Naramore to approve the minutes of the August 13, 2015 meeting as presented. Motion carried.
3. Review Report from Clarity-The Police Dept. checking was reviewed, Teresa is still working on reconciliations
4. Treasurer's Report- Clerk/Treasurer reviewed the Treasurer's Report for August.
5. Budget to Actual as of 8/31/15 was reviewed.
6. 2014 Audit-A copy of the audit was received, no discussion or action taken.
7. Ken Herdeman from Ehlers Investment Partners-Teresa verified with Ken that funds are FDIC insured and discussed rates, return on investment, etc. They will provide a free consultation to see what services our city could benefit from. A motion was made by Tallman and seconded by Naramore to table any decision to move forward with this until the October meeting.
8. Clerk/Treasurer 6 month review-committee members received review forms. The committee will compile and review in closed session in October.
9. Time and date for next meeting-October 13th at 5:30 p.m. in the City Hall Upper Conference Room.
10. Motion to adjourn the meeting at 5:30 p.m. by Naramore and seconded by Tallman. Motion carried.

Minutes taken by Carol Tallman, Acting Secretary