

**CITY OF BRODHEAD
2016 Budget Summary and Notice of Hearing**

The Brodhead Common Council shall hold a public hearing regarding the 2016 Operating Budget. The hearing will be at 6:30 p.m. on Thursday, December 3, 2015, in the Council Chambers in City Hall, 1111 W. Second Avenue. All interested persons are invited to attend the budget hearing and speak to the Common Council, or to provide written comments in advance. This notice is provided pursuant to Wisconsin Statutes, Section 65.90.

The budget in detail may be inspected at City Hall, 1111 W. Second Avenue, during office hours from 9 a.m. to 5 p.m., Monday through Friday. Additionally, a copy of the budget is available at the Brodhead Memorial Public Library, 1207 25th Street.

General Fund Budget Summary	2015 Budget	2016 Budget	Change	Property Tax Levy	2015/2016
REVENUES:					
Taxes:					
General Property Taxes	1,924,393	1,305,343		General	1,305,343
Other Taxes	203,000	234,972		Library	184,146
Special Assessments	4,120	0		Debt	327,022
Intergovernmental Revenues	924,294	1,060,001		Total levy 2015/2016	1,816,511
Licenses & Permits	67,900	57,115		Total Levy 2014/2015	1,924,393
Fines, Forfeitures & Penalties	32,000	42,000		Difference	(107,882)
Charges for Services	87,880	81,265			
Misc. Revenues	176,020	21,275	Note A		
Other Financing Sources	328,370	4,200	Note A		
Total General Fund Revenues	3,747,977	2,806,171	-25%		
EXPENDITURES					
Change					
General Government	438,136	435,099			
Public Safety	1,456,853	1,516,393			
Public Works	495,708	579,124			
Health & Human Services	400	0			
Cultural & Leisure	523,048	233,613	Note B		
Conservation & Development	89,090	26,943			
Capital Outlay	315,616	0			
Debt Service	429,126	0	Note C		
Contingency	-	15,000			
Total General Fund Expenditures	3,747,977	2,806,171	-25%		

Statement of Fund Balance & Property Tax Contribution

Fund	Estimated Balance 1/1/2016	Revenues 2016 Budget	Expenditures 2016 Budget	Estimated Fund Balance 12/31/2016	Property Tax Contribution
General	1,314,330	2,806,171	2,806,171	1,314,330	1,305,343
Debt Service Fund	(188,902)	485,290	485,290	(188,902)	327,022
Library Fund	0	271,185	271,185	0	184,146
Capital Projects Fund	420,148	0	0	420,148	
Capital Projects Fund TID #2	330,451	100,000	22,000	408,451	
Capital Projects Fund TID #4	(255,869)	2,700	2,650	(255,819)	
Capital Projects Fund TID #5	77,048	36,680	3,650	110,078	
Capital Projects Fund TID #6	14,069	79,036	90,650	2,455	
Capital Projects Fund TID #7	(72,262)	108,400	48,500	(12,362)	
Enterprise Funds					
Sewer	882,457	856,308	856,308	882,458	
Storm Water	170,967	84,300	74,801	180,466	
Water & Light	2,766,784			2,766,784	
BID Fund	12,115	20,476	20,476	12,115	

Outstanding G.O. Debt as of 1/1/2016

G.O. Refunding Bonds, Series 2002	295,000
G.O. Notes, 2008	995,000
G.O. Notes, 2010	1,360,000
State Trust Fund Loan, 2014	350,000
State Trust Fund Loan, 2015	216,503
G.O. Notes, 2015, Fire Truck Loan	318,308
	<u>3,534,811</u>

CITY OF BRODHEAD
Teresa Withee, City Clerk

To be Published November 18, 2015

Notes:

NOTE A: 2016 General Fund budget does not include \$216,700 of borrowed funds and \$50,000 of Fund Balance was not included.

NOTE B: 2016 General Fund Cultural and Leisure budget does not include Library. Library included in separate fund.

NOTE C: 2016 General Fund does not include Debt Service. Debt Service is included in a separate fund.