

CITY OF BRODHEAD
2019 Budget Summary and Notice of Hearing

The Brodhead Common Council shall hold a public hearing regarding the 2019 Operating Budget. The hearing will be at 6:00 PM on November 20, 2018 in the Council Chambers in City Hall, 1111 W. Second Avenue. All interested persons are invited to attend the budget hearing and to speak to the Common Council, or to provide written comments in advance. This notice is provided pursuant to Wisconsin Statutes, Section 65.90.

The budget in detail may be inspected at City Hall, 1111 W. Second Avenue, during office hours from 8:00 AM to 4:30 PM, Monday - Friday. Additionally, a copy of the budget is available at the Brodhead Memorial Public Library, 1207 25th St.

General Fund Budget Summary	2018 Budget	2019 Budget	Change	Property Tax Levy	2018/2019
REVENUES:					
Taxes:				General	1,343,661
General Property Taxes	1,303,986	1,343,661		Library	184,233
Other Taxes	234,972	234,250		Debt	271,926
Special Assessments	1,357	6,720		Total levy 2018/2019	1,799,820
Intergovernmental Revenues	1,060,001	1,007,284		Total Levy 2017/2018	1,833,752
Licenses & Permits	57,115	66,615			
Fines, Forfeitures & Penalties	42,000	41,765			
Charges for Services	81,265	84,339			
Misc. Revenues	21,275	40,385			
Other Financing Sources	4,200	18,650			
Total General Fund Revenues	2,806,171	2,843,669	1%		
EXPENDITURES					
General Government	435,099	419,892	Change		
Public Safety	1,516,393	1,497,066			
Public Works	579,124	629,500			
Health & Human Services	-	0			
Cultural & Leisure	233,613	258,533			
Conservation & Development	26,943	38,679			
Capital Outlay	-	0			
Debt Service	-	0			
Contingency	15,000	0			
Total General Fund Expenditures	2,806,172	2,843,669	1%		

Statement of Fund Balance & Property Tax Contribution

Fund	Estimated Balance 1/1/2019	Revenues 2019 Budget	Expenditures 2019 Budget	Estimated Fund Balance 12/31/2019	Property Tax Contribution
General	1,070,631	2,843,669	2,843,669	1,070,631	1,343,661
Debt Service Fund	94,402	371,095	371,095	94,402	271,926
Library Fund	273,151	281,383	281,383	273,151	184,233
Capital Projects Fund	119,164	-	-	119,164	-
Capital Projects Fund TID #4	(5,304)	769	3,150	(7,685)	-
Capital Projects Fund TID #5	(14,724)	6,915	1,650	(9,459)	-
Capital Projects Fund TID #6	(128,556)	85,809	85,809	(128,556)	-
Capital Projects Fund TID #7	(120,820)	31,796	31,796	(120,820)	-
Enterprise Funds	-	-	-	-	-
Sewer	4,412,979	876,508	607,847	4,681,640	-
Storm Water	(34,663)	71,500	71,500	(34,663)	-
Water & Light	7,857,170	-	-	7,857,170	-
BID Fund	9,252	22,368	22,368	9,252	-

Outstanding G.O. Debt as of 1/1/2019

State Trust Fund Loan, 2014	317,799
State Trust Fund Loan, 2015	173,452
G.O. Notes, 2015, Fire Truck Loan	130,259
G.O. Refunding Bonds, Series 2016A	2,035,000
G.O. Refunding Bonds, Series 2017A	483,000
	<u>3,139,510</u>