

City of Brodhead Common Council Minutes
Thursday, November 30, 2017 6:30 PM

Present: Mayor Pinnow, Alderman Nyman, Huffman, Anderson, Fox, and City Clerk Withee.

Absent: Peach and Huntington

At 6:35 PM a Public Hearing was declared by Mayor Pinnow. One citizen Present. The general fund portion totals \$2,850,310 and includes a tax levy of \$1,344,544, which is under the state levy limit. Casey Jones requested to address the council. He stated that as an accountant he is impressed that we have presented a balanced budget and commended the council for a job well done. Mayor Pinnow asked if there were any other comments from the public. No other members of the public were present. Mayor Pinnow closed the public hearing at 6:40 PM.

The City of Brodhead by its Common Council does hereby resolve as follows:

That there is hereby appropriated out of the receipts of the City of Brodhead for the year 2018, including monies received from the general property tax levy, to the various purposes specified in the budget presented herewith for the purposes stated in the general fund budget summary presented below.

General Fund Budget Summary	2017 Budget	2018 Budget	Change	Property Tax Levy	2017/2018
REVENUES:				General	1,348,338
Taxes:				Library	182,233
General Property Taxes	1,303,986	1,348,338		Debt	306,975
Other Taxes	234,972	233,860		Total levy 2017/2018	1,837,546
Special Assessments	1,357	6,720			
Intergovernmental Revenues	1,060,001	1,002,416		Total Levy 2016/2017	1,815,154
Licenses & Permits	57,115	66,655			
Fines, Forfeitures & Penalties	42,000	40,450		Difference	22,392
Charges for Services	81,265	92,665			
Misc. Revenues	21,275	44,750			
Other Financing Sources	4,200	18,250			
Total General Fund Revenues	2,806,171	2,854,103	2%		
EXPENDITURES			Change		
General Government	435,099	425,463			
Public Safety	1,516,393	1,537,426			
Public Works	579,124	596,804			
Health & Human Services	-	0			
Cultural & Leisure	233,613	257,678			
Conservation & Development	26,943	36,733			
Capital Outlay	-	0			
Debt Service	-	0			
Contingency	15,000	0			
Total General Fund Expenditures	2,806,172	2,854,103	2%		

Statement of Fund Balance & Property Tax Contribution

Fund	Estimated Balance 1/1/2018	Revenues 2018 Budget	Expenditures 2018 Budget	Estimated Fund Balance 12/31/2018	Property Tax Contribution
General	1,427,656	2,854,103	2,854,103	1,427,656	1,348,338
Debt Service Fund	162,098	406,150	406,150	162,098	306,975
Library Fund	251,893	271,173	271,173	251,893	182,233
Capital Projects Fund	39,790	-	-	39,790	
Capital Projects Fund TID #4	(1,566)	726	2,650	(3,490)	
Capital Projects Fund TID #5	(21,716)	6,009	3,650	(19,357)	
Capital Projects Fund TID #6	(194,728)	73,823	31,650	(152,555)	
Capital Projects Fund TID #7	(143,462)	33,440	35,650	(145,672)	
Enterprise Funds					
Sewer	4,171,026	868,753	875,444	4,164,335	
Storm Water	280,956	71,500	71,500	280,956	
Water & Light	7,763,842			7,763,842	
BID Fund	11,539	20,476	20,476	11,539	

Outstanding G.O. Debt as of 1/1/2018

State Trust Fund Loan, 2014	331,494
State Trust Fund Loan, 2015	189,017
G.O. Notes, 2015, Fire Truck Loan	194,002
G.O. Refunding Bonds, Series 2016A	2,190,000
G.O. Refunding Bonds, Series 2017A	<u>563,000</u>
	3,467,513

Motion by Anderson to approve the 2018 budget with a general fund tax levy of \$1,344,544 for the uses and purposes set forth in this 2018 Budget, with the City Clerk-Treasurer hereby authorized and directed to spread this levy on the current tax rolls for the City of Brodhead. Second by Fox. Four ayes. Motion carried.

Approved this 30th day of November 2017

Motion to adjourn at 6:40 PM by Anderson. Second by Fox. Four ayes. Motion Carried.

Douglas Pinnow, Mayor

Teresa Withee, Clerk

Approved this 19th day of December 2017