

The logo for Brodhead Water & Light Commission features a stylized blue lightning bolt on the left, followed by the word "BRODHEAD" in a large, bold, black serif font. Below "BRODHEAD" are the words "WATER & LIGHT" in a smaller, black serif font. Underneath that, the word "COMMISSION" is written in a black, italicized serif font.

BRODHEAD
WATER & LIGHT
COMMISSION

THE BRODHEAD WATER AND LIGHT COMMISSION HELD ITS REGULAR MEETING ON TUESDAY, JULY 25, 2017. PRESIDENT RICK GRETEBECK CALLED THE MEETING TO ORDER AT 2:31 P.M.

PRESENT: RICK GRETEBECK, ANN-MARIE ELMER, CARROLL SHEAFOR, JEFF PETERSON AND TERRI CHAPMAN.
ABSENT: COUNCIL REP. TROY NYMAN.

SHEAFOR MOVED TO ACCEPT THE MINUTES OF THE JUNE 20, 2017 MEETING AS PRESENTED. ELMER SECONDED. CARRIED.

THE PROFIT/LOSS-INCOME STATEMENT FOR JUNE 2017 WAS REVIEWED WITH ELMER MOVING TO ACCEPT THE REPORT AS PRESENTED, INCLUDING CHECKS #3192 TO 3195, 16355 TO 16400 AND 7168 TO 7183 AND PAGE 6 SHOWING THE OVERTIME FOR THE 2ND QUARTER OF 2017. SHEAFOR SECONDED. CARRIED. THE DELINQUENT LIST WAS ALSO REVIEWED.

OLD BUSINESS:

AMI UPDATE – ALL ELECTRIC AND WATER METERS HAVE UPDATED TO AMI METERS.
BANK OF BRODHEAD REPO – THE COMMISSION EXAMINED COPIES OF A LETTER AND MEMORANDUM RECEIVED FROM THE CITY ATTORNEY’S OFFICE WHICH VERIFIES THAT BRODHEAD WATER AND LIGHT COMMISSION IS A SEPARATE PUBLIC UNIT AND THE “OFFICIAL CUSTODIANS” OF THEIR OWN BANKING ACCOUNT FUNDS. THE CITY OF BRODHEAD IS ALSO A SEPARATE PUBLIC UNIT AND CONTROLS THEIR OWN FUNDS. WITH THAT ISSUE BEING ADDRESSED, SHEAFOR MOVED TO HAVE A GRADUAL TRANSITION PERIOD REPLACING REPURCHASE AGREEMENT #1134 AT THE BANK OF BRODHEAD WITH A DEPOSIT ACCOUNT BACKED BY A \$2,000,000.00 LETTER OF CREDIT FROM THE FEDERAL HOME LOAN BANK OF CHICAGO. COMPLETE DISILLUSION OF THE REPURCHASE AGREEMENT WILL DEPEND ON THE RECEIPT OF DOCUMENTATION FROM THE FDIC AND THE STATE OF WISCONSIN PUBLIC DEPOSIT GUARANTEE ACCOUNT INSURANCE COVERAGE OR AN INCREASE IN LETTER OF CREDIT MENTIONED ABOVE. ELMER SECONDED. CARRIED.

NEW BUSINESS:

CAPITAL IMPROVEMENTS – PETERSON DISCUSSED THE ISSUE OF WATER MAIN SYSTEM UPDATING. THE COMMISSION WOULD LIKE TO VIEW MAPS THAT WOULD SHOW THE AREAS IN TOWN WHERE THIS WILL BE NEEDED EVENTUALLY. PETERSON WILL SUPPLY THE MAPS FOR THE COMMISSION.

SUPERINTENDENT’S COMMENTS – UPDATED THE COMMISSION ON THE RECENT STORM WORK AND DAMAGES. REPAIRS ARE PENDING FOR THE SHOP’S WEST GARAGE DOOR.

NO CITY COUNCIL REPRESENTATIVE NEWS.

THE NEXT REGULAR MEETING IS SCHEDULED FOR TUESDAY, AUGUST 15, 2017 AT 2:30 P.M. REMINDER - MIKE PETERS FROM WPPI WILL BE ATTENDING THE SEPTEMBER 19, 2017 MEETING.

ELMER MAKE A MOTION TO ADJOURN MEETING AT 3:39 P.M., SHEAFOR SECONDED. CARRIED.

TERESINA CHAPMAN, OFFICE MANAGER
BRODHEAD WATER AND LIGHT COMMISSION