



THE BRODHEAD WATER AND LIGHT COMMISSION HELD ITS REGULAR MEETING ON TUESDAY, AUGUST 15, 2017. PRESIDENT RICK GRETEBECK CALLED THE MEETING TO ORDER AT 2:35 P.M.

PRESENT: RICK GRETEBECK, CARROLL SHEAFOR, COUNCIL REP. TROY NYMAN, JEFF PETERSON AND TERRI CHAPMAN. ABSENT: ANN-MARIE ELMER.

SHEAFOR MADE A MOTION TO ACCEPT THE MINUTES OF THE JULY 25, 2017 MEETING AS PRESENTED, GRETEBECK SECONDED. CARRIED.

THE PROFIT/LOSS-INCOME STATEMENT FOR JULY 2017 WAS REVIEWED WITH SHEAFOR MAKING A MOTION TO ACCEPT THE REPORT AS PRESENTED, INCLUDING CHECKS #3196 TO 3206, 16401 TO 16448 AND 7184 TO 7199. GRETEBECK SECONDED. CARRIED. THE DELINQUENT LIST WAS ALSO REVIEWED.

A COPY OF THE INVESTMENT POLICY WAS HANDED OUT TO THE COMMISSION WITH AREAS HIGHLIGHTED THAT MIGHT NEED UPDATING. COMMISSION DISCUSSED ALL POSSIBLE CHANGES AND WILL REVIEW AGAIN AT NEXT REGULAR MEETING.

ANN-MARIE ELMER WAS PRESENT AT 3:00 P.M.

OLD BUSINESS:

REPURCHASE AGREEMENT – PETERSON PRESENTED THE COMMISSION WITH THE LETTER RECEIVED FROM THE DEPT. OF FINANCIAL INSTITUTIONS VERIFYING THE WATER AND LIGHT IS FINANCIALLY SEPARATE FROM THE CITY OF BRODHEAD, AND THE LETTER OF CREDIT FROM FEDERAL HOME LOAN BANK OF CHICAGO FOR \$2,000,000.00.

CAPITAL IMPROVEMENTS – THE COMMISSION GAVE PETERSON PERMISSION TO GO AHEAD TO PREPARE A PROPOSAL FOR WATER MAIN REPLACEMENT FOR FUTURE CONSIDERATION BY THE COMMISSION.

NEW BUSINESS:

SUPERINTENDENTS COMMENTS – DISCUSSION ON PCAC ISSUES AND AMI METERS.

CITY COUNCIL REP'S COMMENTS – NOTHING TO REPORT.

THE NEXT REGULAR MEETING IS SCHEDULED FOR TUESDAY, SEPTEMBER 19, 2017 AT 2:30 P.M. WITH MIKE PETERS FROM WPPI GIVING A PRESENTATION.

SHEAFOR MADE A MOTION TO ADJOURN, ELMER SECONDED. CARRIED. MEETING ADJOURNED AT 3:48 P.M.

TERESINA CHAPMAN, OFFICE MANAGER
BRODHEAD WATER AND LIGHT COMMISSION