

**CITY OF BROADHEAD**  
**2019 Budget Summary and Notice of Hearing**

The Broadhead Common Council shall hold a public hearing regarding the 2019 Operating Budget. The hearing will be a 6:00 PM on November 20, 2018 in the Council Chambers in City Hall, 1111 W. Second Avenue. All interested persons are invited to attend the budget hearing and to speak to the Common Council, or to provide written comments in advance. This notice is provided pursuant to Wisconsin Statutes, Section 65.90.

The budget in detail may be inspected at City Hall, 1111 W. Second Avenue, during office hours from 8:00 AM to 4:30 P Monday - Friday. Additionally, a copy of the budget is available at the Broadhead Memorial Public Library, 1207 25th St.

General Fund Budget Summary	2018 Budget	2019 Budget	Change	Property Tax Levy	2018/2019
<b>REVENUES:</b>					
Taxes:				General	1,343,661
General Property Taxes	1,344,544	1,343,661		Library	184,233
Other Taxes	233,860	234,250		Debt	271,926
Special Assessments	6,730	6,720		<b>Total Levy 2018/2019</b>	<b>1,799,820</b>
Intergovernmental Revenues	1,002,416	1,007,284		Total Levy 2017/2018	1,833,752
Licenses & Permits	66,655	66,764			
Fines, Forfeitures & Penalties	40,450	41,765			
Charges for Services	92,655	84,339			
Misc. Revenues	44,750	40,385			
Other Financing Sources	18,250	18,650			
<b>Total General Fund Revenues</b>	<b>2,850,310</b>	<b>2,843,817</b>	0%		
<b>EXPENDITURES</b>					
			Change		
General Government	425,463	418,040			
Public Safety	1,533,632	1,497,066			
Public Works	596,804	631,500			
Health & Human Services	-	0			
Cultural & Leisure	257,678	258,533			
Conservation & Development	36,733	38,679			
Capital Outlay	-	0			
Debt Service	-	0			
Contingency	-	0			
<b>Total General Fund Expenditures</b>	<b>2,850,310</b>	<b>2,843,817</b>	0%		

**Statement of Fund Balance & Property Tax Contribution**

Fund	Estimated Balance 1/1/2019	Revenues 2019 Budget	Expenditures 2019 Budget	Estimated Fund Balance 12/31/2019	Property Tax Contribution
General	1,070,631	2,843,817	2,843,817	1,070,631	1,343,661
Debt Service Fund	94,402	371,095	371,095	94,402	271,926
Library Fund	273,151	281,383	281,383	273,151	184,233
Capital Projects Fund	119,164	-	-	119,164	-
Capital Projects Fund TID #4	(5,304)	769	769	(5,304)	-
Capital Projects Fund TID #5	(14,724)	6,915	6,915	(14,724)	-
Capital Projects Fund TID #6	(128,556)	85,809	85,809	(128,556)	-
Capital Projects Fund TID #7	(120,820)	31,796	31,796	(120,820)	-
Enterprise Funds	-				-
Sewer	4,412,979	877,267	877,267	4,412,979	-
Storm Water	(34,663)	71,500	71,500	(34,663)	-
Water & Light	7,857,170			7,857,170	-
BID Fund	9,252	22,368	22,368	9,252	-

**Outstanding G.O. Debt as of 1/1/2019**

State Trust Fund Loan, 2014	317,799
State Trust Fund Loan, 2015	173,452
G.O. Notes, 2015, Fire Truck Loan	130,259
G.O. Refunding Bonds, Series 2016A	2,035,000
G.O. Refunding Bonds, Series 2017A	483,000
	<u>3,139,510</u>

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 Teresa Withee, City Clerk