

CITY OF BROADHEAD
2018 Budget Summary and Notice of Hearing

The Broadhead Common Council shall hold a public hearing regarding the 2018 Operating Budget. The hearing will be at 6:30 p.m. on November 30, 2017, in the Council Chambers in City Hall, 1111 W. Second Avenue. All interested persons are invited to attend the budget hearing and speak to the Common Council, or to provide written comments in advance. This notice is provided pursuant to Wisconsin Statutes, Section 65.90.

The budget in detail may be inspected at City Hall, 1111 W. Second Avenue, during office hours from 8:00 a.m. to 4:30 p.m., Monday through Friday. Additionally, a copy of the budget is available at the Broadhead Memorial Public Library, 1207 25th Street.

General Fund Budget Summary	2017 Budget	2018 Budget	Change	Property Tax Levy	2017/2018
REVENUES:				General	1,344,544
Taxes:				Library	182,233
General Property Taxes	1,303,986	1,344,544		Debt	306,975
Other Taxes	234,972	233,860		Total levy 2017/2018	1,833,752
Special Assessments	1,357	6,720			
Intergovernmental Revenues	1,060,001	1,008,266		Total Levy 2016/2017	1,815,154
Licenses & Permits	57,115	70,115			
Fines, Forfeitures & Penalties	42,000	40,450		Difference	18,598
Charges for Services	81,265	92,895			
Misc. Revenues	21,275	26,250			
Other Financing Sources	4,200	18,250			
Total General Fund Revenues	2,806,171	2,841,350	1%		
EXPENDITURES			Change		
General Government	435,099	425,463			
Public Safety	1,516,393	1,534,282			
Public Works	579,124	596,804			
Health & Human Services	-	0			
Cultural & Leisure	233,613	257,678			
Conservation & Development	26,943	27,123			
Capital Outlay	-	0			
Debt Service	-	0			
Contingency	15,000	0			
Total General Fund Expenditures	2,806,172	2,841,350	1%		

Statement of Fund Balance & Property Tax Contribution

Fund	Estimated Balance 1/1/2018	Revenues 2018 Budget	Expenditures 2018 Budget	Estimated Fund Balance 12/31/2018	Property Tax Contribution
General	1,427,656	2,841,350	2,841,350	1,427,656	1,344,544
Debt Service Fund	162,098	406,150	406,150	162,098	306,975
Library Fund	251,893	271,173	271,173	251,893	182,233
Capital Projects Fund	39,790	-	-	39,790	
Capital Projects Fund TID #4	(1,566)	726	2,650	(3,490)	
Capital Projects Fund TID #5	(21,716)	6,009	3,650	(19,357)	
Capital Projects Fund TID #6	(194,728)	73,823	31,650	(152,555)	
Capital Projects Fund TID #7	(143,462)	33,440	35,650	(145,672)	
Enterprise Funds					
Sewer	4,171,026	868,753	868,753	4,171,026	
Storm Water	280,956	71,500	71,500	280,956	
Water & Light	7,763,842			7,763,842	
BID Fund	11,539	20,476	20,476	11,539	

Outstanding G.O. Debt as of 1/1/2018

State Trust Fund Loan, 2014	331,494
State Trust Fund Loan, 2015	189,017
G.O. Notes, 2015, Fire Truck Loan	194,002
G.O. Refunding Bonds, Series 2016A	2,190,000
G.O. Refunding Bonds, Series 2017A	563,000
	3,467,513

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Teresa Withee, City Clerk